

Ref: SIPL/2021-22/06

April 15, 2021

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Sub: Intimation of Allotment of Non-Convertible Debentures ("NCDs").

Dear Sir / Madam,

With reference to above, this is to inform that Board of Directors of the Company has passed resolution through circulation on 15th April, 2021 towards approval of the allotment of Unlisted, Unrated, Secured, Redeemable, Non-convertible Debentures as follows:

1. **Series-A:** Allotment of 39,000 (Thirty Nine Thousand) Unlisted, Unrated, Secured, Redeemable, Non-convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating up to Rs. 390,00,00,000/- (Rupees Three Hundred Ninety Crores only) ("Debentures"), for cash at par, issued on a private placement basis.
2. **Series-B:** Allotment of 16,000 (Sixteen Thousand) Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures of a face value of Rs. 1,00,000/- (Rupees One Lakh Only) each of an aggregate nominal value of up to Rs. 160,00,00,000/- (One Hundred Sixty Crores Only) ("Debentures"), for cash at par, issued on a private placement basis.

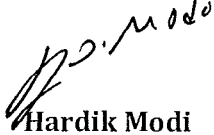
Further, it is hereby informed that the Company has raised Rs. 550 Crores (Rupees Five Hundred Fifty Crores Only) by allotment of the said Debentures on private placement basis.

We hereby submit the details **(in Annexure-A)** as per Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 under the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for "Continuous Disclosure Requirements for Listed Entities".

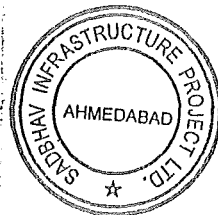
You are requested to take the same on record.

Thanking You,
Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi

Company Secretary
Membership No. F9193
Encl: As above



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

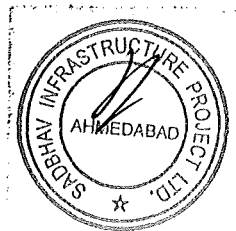
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ANNEXURE - A

Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Series-A

i	size of the issue	Rs. 390.00 Crores
ii	whether proposed to be listed? If yes, name of the stock exchange(s)	No.
iii	tenure of the instrument - date of allotment and date of maturity;	Date of Allotment: April 15, 2021 Date of maturity: April 15, 2025
iv	coupon/interest offered, schedule of payment of coupon/interest and principal	11.5% (Eleven decimal point Five percent) per annum. payable semi-annually
v	charge/security, if any, created over the assets	Secured debentures as per the transaction documents.
vi	special right/interest/privileges attached to the instrument and changes thereof;	Nil
vii	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of an Event of default, additional interest of 2% (two percent) per annum on the outstanding Nominal Value of Debentures for the period such Event of Default is subsisting or continuing.
viii	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
ix	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption of debentures as per the transaction documents



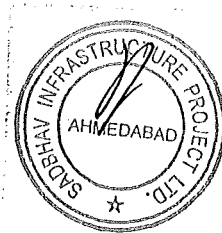
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2. Series-B

i	size of the issue	Rs. 160.00 Crores
ii	whether proposed to be listed? If yes, name of the stock exchange(s)	No.
iii	tenure of the instrument -- date of allotment and date of maturity;	Date of Allotment: April 15, 2021 Date of maturity: July 15, 2026
iv	coupon/interest offered, schedule of payment of coupon/interest and principal	Zero Coupon with accelerated redemption premium.
v	charge/security, if any, created over the assets	Secured debentures as per the transaction docs.
vi	special right/interest/privileges attached to the instrument and changes thereof;	Nil
vii	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	2% (two percent) per annum on the outstanding Nominal Value of Debentures for the period such Event of Default is subsisting or continuing.
viii	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
ix	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption of debentures as per the transaction documents



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